

Date: 14 July 2009  
On behalf of: Vectrix Corporation ("Vectrix" or "the Company")  
For immediate release

**[title]**

**Middletown, R.I.** - Vectrix Corporation (AIM: VRX) ([www.vectrix.com](http://www.vectrix.com)) announces that it has laid off all but essential staff in an effort to conserve cash while continuing to pursue strategic options including the sale of the Company. Remaining staff will simultaneously begin the process of preparing for a bankruptcy filing under Delaware law with a view to filing in the next thirty days in the event continuing efforts prove unsuccessful.

The Company has been operating in challenging market conditions for some time as a result of the credit crunch and lack of consumer spending on bigger ticket retail purchases. The Company has made every effort to reduce costs and conserve cash, but market conditions continue to be difficult and the results of sales have been very disappointing. During the current fiscal year management has explored options to secure financing for the Company as well as other initiatives including the sale of the Company as a going concern.

- Ends -

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**Notes to Editors**

**About Vectrix**

- Vectrix listed on AIM in May 2007 and is the developer of the world's first high performance, zero emission, electric motorcycle which is at least 10 times more powerful than existing electric power two wheel vehicles.
- Vectrix is dedicated to developing and commercializing zero emission vehicle platform technologies focused on two-wheel applications. Longer term, Vectrix plans to develop environmentally sensitive technologies for other segments within the transportation industry.
- Vectrix is headquartered in Middletown, Rhode Island, USA, has a modern vehicle assembly facility in Wroclaw, Poland and an R&D center in New Bedford, Massachusetts.
- Vectrix was awarded the 2006 Frost & Sullivan Award for Technology Innovation and Leadership in Alternative Vehicle Technologies.
- Transportation is the largest single source of air pollution in the world. A typical motorcycle/scooter produces significantly more CO<sup>2</sup> and pollutants than a large diesel truck, and far more than a modern low emission automobile. The Vectrix bike utilizes innovative zero-emission technology, offering customers a clean, affordable, and much needed alternative.